

NEW TRANSFER DUTY TARIFFS ANNOUNCED

With effect from 1 March 2017 the transfer duty tariffs will be as follows:

Value of the Property Rate

0 – R900,000 0%

R900,001 – R1,250,000 3% of the value above R900,000.00

R1,250,001 – R1,750,000 R10,500 + 6% of the value above R1,250,000

R1,750,001 – R2,250,000 R40,500 + 8% of the value above R1,750,000

R2,250,001 – R10,000,000 R80,500 + 11% of the value above R2,250,000

R10,000,001 and above R933,000 + 13% of the value above R10,000,000

Please note that your Deeds Of Sale will have to be dated after on or after 1 March 2017 to qualify for the new rates.